New York Stock Market

New York. May 7,-After a day of mixed movements, in which no well defined trend was discernible, the stock defined trend was discernible, the stock market became distinctly strong in the final trading, and closed with a substantial gain for many important stocks. At the opening of the session bear traders attempted to carry further the decline of yesterday. Speculative interest again centred in the Harriman stocks, whose heaviness in the early trading was a disturbing feature. Southern Pacific broke to 93 1-2, a new low price since 1908. That stock and low price since 1908. That stock and Union Pacific were leaders in the late upturn, being helped by unconfirmed reports that the Union Pacific management had arranged for quick compli-ance with the Supreme Court's disso-lution decree, and that the distribution Pacific stock would be taken by a syndicate already arranged. New York Central sold below par for the first time since 1908. Several other issues made new low records.

London bought stocks here moderate-

ly, its purchases on balance being esti-mated at about 10,000 shares. Truders who expected that the clearing up of the Balkan situation would be the sig-nal for heavy repurchasing by Europe of American securities have been dis-appointed at the comparative smallness of the foreign demand in the last few days,
The bond market showed a distinct

upward tendency. Total sales, par value, \$2,000,000. United States bonds unchanged on call.

New York, May 7.—Money on call steady; 2 3-463 per cent; ruling rate, 2 3-4; closing bid, 2 7-8; offered at 3. Time loans easier; sixty days, 3 3-464 per cent; ninety days, 464 1-4; six months, 4 1-464 1-2. Prime mercanmonths, 4 1-494 1-2. Prime mercantile paper, 5@5 1-2 per cent. Sterling exchange weak, with actual business in bankers' bills at \$4.8325 for sixtyday bills and at \$4.8650 for demand, Commercial bills, \$4.82 3-4. Bar silver, 60 1-8. Mexican dollars, 48. Government bonds and railroad bonds steady.

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co., Stock and Bond Broker, 1915 E. Main Street, Richmond, Va., May 7, 1913, SALES AT BOARD.

Bid. Asked. STATE SECURITIES. Virginia Sa. Old. C. and R., 1932... 823. ... Va. Centuries, 2-3. C. and R., 1991... 801. ... RAILROAD BONDS. RAILROAD BONDS.

A. C. Le R. R. Con. Tr. 4 p. c. 90
Georgia, Sou, and Fia. 1945. 193
Georgia and Ala. Con. 5s. 1945. 193
Southern Railway 18t 5s. 1954. 194
So. R. Dev, and G. M. 4s. 1955. 1954
Western N. C. 18t 6s. C., 1914. 194
STREET RY, STOCKS. Par.

2 R. S. and Parer. Co. etc. 198
55 By, and Power Co. pfd.....100 53 By, and Power Co. com....109 52 RAILROAD STOCKS.
Atlantic Coast Line com...
Chesapenke and Ohio.
Seaboard Att Line pfd.
Seaboard Alt Line com.
Southern Railway pfd.
Southern Railway com.
HANK AND FELST CO.S. BANK AND TRUST CO. STOCKS. BANK AND TRUST CO. STOCKS.

American National Bank. 100 221

Broad Street Bank. 25 00

Bank of Commerce and Trusts 100 105

Central National Bank. 100 128

Planters National Bank 100 550

Richmond Bank and Trust Co. 25 26

Navings Bank of Richmond. 25 27

Navings Bank of Richmond. 25 26

Nest End Bank. 25 63

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WITH MARKET

hales; to the Continent 121230 hales; to Japan, 53:483 biles; to the Continent 121230 hales; to Japan, 53:483 biles; to Mexico, 19.129 bales.

New Orleans, May 7.—The cotton market had a steady undertone to-day with sentiment tess hearish than for some time pean. Professional Unders were more inclined to take the long side, but they were negligible to diske the long side. But they were negligible to cover on contains of low temperatures over a large p. 1 of the belt, and the continent to cover on contains of low temperatures over a large p. 1 of the belt, and the continent to the states. No great volume of sunness and disked for. The weather may was not called any too favorable, and a small deniance of \$36 points on much better cables than looked for. The weather may was not called any too favorable, and a small deniance feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$212 points. The gossip of the market underwork feel off, closing steady at a net gain of \$

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND

1104 EAST MAIN STREET. \$1.00 MAKES A START. 1 PER

Official Range and Sale of Stocks in New York

les.	Stock.	Open.	High.	Low.	Bid. A.	skem	Sale	D., Bankers and B. Stock.	Open.	High.	Low.	Bid. A	
00 All	is-Chalmers.	th paid. 6	5	5	414	514		Int. Paper, pfd				Closii	ng.
O AH	is-Chal., pfd.,	4th paid 13	13	13	11	13%		Kan. City South.			10000	96	24
W Am	algamated C	opper 73%	75	7314	7476	70	0 100	Lehigh Valley	16.91	4 15134	16314	154%	
Am	er. Agri. Che	m. com.	200	1. A. S. S. S. S.	49	51	4,100	Liggett and Myer	e com	2 1017		213	217
O Am	er. Beet Suga	r. com., 30	122	30	31	3134				***	***		117
Am	erican Can		:3	3134	3234	:53		Liggett and Myer		***	•••		
Am	erican Can. 1	ofd 914	: 58	9114	921.	93	100	Lorillard Tobacco		iio	****		bid.
Am	er. Car and	Coundry 491			49	491/6		Lorillard Tobacco		112	112	112	112
Am	. Car and For	in nfd	Store	The second	114	115		Louisville and Na		131	131	13114	
Am	erican Cotton	Oil 403	41	4234			2,000	Mexican Petroleur	n 185	190	6514	65%	66
Am	. Hide and L	ath mr		CONTRACTOR OF STREET	43 22	4314	3.9	Miami Copper	221	2275	2294	22%	22
Am	erican Linsee	d on	***		011	24		Mo., Kan. and			231/2	24%	24
Am	erican Locon	office 24	34		91/4	10		Missouri Pacific		8 3514	34%	35	35
Am	er Malt Co.,	otive M	34	31	33	35	100	National Biscuit		115	115	115	117
Am	or Mare Co.,	prd	***	4 115	49%	50		National Lead		****		4814	43
Ain	erican Smelti	mg 66	67	66	6634	6678		New York Centra		10114	99%	100%	100
A	erican Snuff,	com	***		165	170	. 700	N. Y., Ont. and W	estern 29	20	2815	29	29
Am	erican Suar		124	222	111	114		Norfolk and Wes		The state of the state of	1	105	106
Ain	er. Tel. and	ei. Co 1384	12834	12778	128	12816	917	Northern Pacific .		4 1144	114	11436	114
Aill	erican Tobac	co, com. 225	22514	225	22514	230		Pacific Mail			211/2	221/4	23
Am	erican Tobac	co, pld		***	1021/2	103		Pennsylvania		11234	11175	112	112
Alla	conda Coppe	r 377.	38		35%	3814	100000	People's Gas				109	109
Alc	hison	3914	99%	9914	9914	998,	Supplied to	P., C., C. and St. L.				91	92
Atl	antic Coast	ine			120	122	100	Pittsburgh Coal,	com 175	4 1754	170%	18	21
Α.	C. L. of Conr	ceticut	- 66	- 11 皇前	240	245		Pressed Steel Car			26	25	25
Bal	timore and t	Phio 9814	9534	9784	28	9814					2814	10017	29
Bet	hlehem Steel	Co., com	the state of		32%		15 200	Ry. Steel Spring.	160	1618		1011	161
Bet	hlehem Steel	Co. pfd			70	711	10,200	Reading	574 cm 1 1997	161%	16934	16114	
Bri	tish-Amer. To	ob. Co 2314	2314	2314	2314	233	300	Republic Iron and		a 23%	2314	221/2	24
Bro	oklyn Rapid	Transit, Sat.	8978	.00	8914		4 000	Republic 1 and S.		****	*****	82	83
Cen	tral Leather.	com oot	995			89 %		Rock Island			1916	20	20
Car	adinn Pacific	2418	2431	2413	221/4	23	1,000	Rock Island, pfd.	325	9 :3	321/2	0.234	. 33
Cal	ifornia Petro	lonm H	41		24256	24276		Seaboard Air Line		***	***	17	17
(he	sapeake and	Ohio cen		4014	40%	4114		Seaboard Air Line	, pfd			42	42
Chi	cago Great	Vantorn 111	6414	635	641/8	6414		St. Louis-Southw's	i, com			28	30
Chi	Great West	nestern. 1179	1432	1115	14%	11%		Sloss-Sheffield			4.00	29	31
Chi	. Mil. and St	pid	:::	***	29%	30	16,800	Southern Pacific	941	95%	9316	95%	95
Cherry	aible Steel	. Paul 10623	107	106%	107	10714		Southern Railway			24%	24%	25
Cm	cible Steel C	or., com. 13%		1334	13%	1354	300	Southern Rallway	. pfd. 761	77	76%	7614	77
Cal	cible Steel, p	10 SS	88	88	58	881		Southern Railway Standard Oil of N	York	19		668	683
6301	orado Fuel a	nd Iron. 3115	32	311/2	3114	32		Texas Pacific				16	17
	orado and So	utnern	55500	***	2814	31	53,500	Union Pacific		14874	14614		148
Con	solidated Gas	12914	12916	12914	129	130	. 800	U. S. Cast I. Pipe.	com., 124	131,	124	1314	14
Table	n Products, c	om 1014	1014	1011	1054	11	3.100	United Cigar Stor	192 39	8954	88	893	89
THE	. and Rio Gr	in com	1446		1914	20	1.600	United States Ru	bher ch	1233	621	631-	63
L'LI		2814	2574	2816	28%	28%	41 500	United States Ste	01 501	0016	591	603	60
12.11	. ISL Did	470	43%	43%	4314	4416		United States Stee			10614	10616	106
11.6101	. MITH. 4 DO ST	n mid			35	43	2 600	Utah Copper	. pru. 100	5115	7494		
C. S. C. L.	crat Electric		13834	13712	138	139						5114	51
vieu.	W. Heline T	ob Co			140	160		VaCar. Chemical			28	281/2	29
1.51.43	at Northern	1964 1965	12614	12546	12614	12634	-960	VaCar. Chemical.	pra. 100	100	98	98	99
3.45	at Northern (hea criss and	- 3214	3214	3236			Va. Ry, and Powe		***	1.1.4	50	67
****	iois Central .	The second secon	1131	113	1121	34	100	Va. Ry, and Power	, pra		***	50 F	oid.
THE	rboro-Met.	1.11.0	14%		11314	113%		Wabash			3	3	3
THE	rboro-Met. n	cl. 491.	5014	1419	1114	1414		Wabash, pfd			934	916	9
Int	Harvester, c	om	_	45%	50%	5015	100	Western Union	65	65		GE:	66
Int	Mer. Marine,	com	***	***	101	108		Weyman-Bru. Tob	. com			200	300
Inte	rnational Paj	Maria		***	314	354		Total sales	for day.	296,100 sh	ares.	The state of the s	N-57
-	tionat Faj	101 101111 110	1444	***	9	914		Total sales for we	ok (three	daya) 9	15 100 -1	10100	

LOCAL MARKET QUOTATIONS.

mission Merchants. Richmond. Va.)
Richmond. Va. May 7, 1915.
ACTUAL WHOLESALE QUOTATIONS OF MARKET.
LIVE POULTRY.
Chickens. spring, broilers. 27, 9, 20
Chickens. spring, broilers. 27, 9, 20
Chickens. winter, 1h. 10 37 25
Hens, 1h. 10 37 25
H Tailow, it. 9 6
Decswax b. 9 6
Decswax b. 9 6 23

MARKET CONDITIONS.

Poultry Hens in good demand, chickens also, Eggs-Receipts increasing supply about equal to demand. Live Stock—Veals much more plentiful, market lower and weak, although active other produce steady.

GATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmont Us. May 7, 1912.

Report of the live stock market for the week ending May 6, 1911.

Hest steers, 75,854 at medium to good, 76, 75, 1912.

Hest steers, 75,854 at medium to good, 76, 75, 1921.

Hest steers, 75,854 at medium to good, 76, 75, 1921.

Hest steers, 75,854 at medium to good, 76, 1931.

Hest steers, 75,854 at medium to good, 1921.

Hest steers, 75,854 at medium to good, 1921.

Hest steers, 75,854 at medium to good, 1921.

Hest steers, 1921.

Hest steers, 1925.

Hest s

New York, Mas 7, Baeves Steers slow to a shade lower; built and cows stead). Steers,

\$603.76; bulls, \$5.50 \$7.75; cows, \$3.50 \$6.75; a few extra, \$7. Calves—Market 259750; lower Veals, \$703.75; culls, \$50.659; buttermilks, \$60.659. Sheep and Lambs—Sheep low; lambs steady. Clipped sheep, \$3.7506.00; wooled de. \$1.5026.00; clipped lambs, \$6.7505.40; unshern, \$1.5026.00; is notice, lambs, \$6.7505.40; unshern, \$1.5020.15; spring, lambs, \$50.505.60. Mees—Lower Lawbs, \$50.505.60. Mees—Lower Lawbs, \$50.505.60. Mees—Lower Lawbs, \$50.505.60.

Chicago, Ill., May 7.—Hogs—Weak at 100 15c. lower. Pigs. \$6.4028.35; bulk of sales. \$8.2008.25; Cattle—Stendy. Beeves. \$7.2009.00; cows and heiters, \$2.2008.15; calves, \$6.5029.25; Sheep—Steady at \$5.2007.00; lambs. \$6.4028.55.

RICHMOND TOBACCO MARKET. . BRIGHTS. SMOKERS-Common

Medium Fine UTTERS-Common Medium Medium
Good
Fine
WRAPPERS-Common
Medium
Good Good SUN-CURED-NEW.
Lugs. common to good Lugs. good to prime.
Shut leaf.
Long leaf.
Wrappers

we quote:

One of the Best Lawyers

in Virginia wrote us a letter the other day, from which

desire that their husbands would make the Virginia

Trust Company their sole Executor, if they but under-

stood 'THE ECONOMY, SAFETY AND SATIS-

FACTION' to be obtained by such a course, and I be-

lieve, indeed my extended experience in such matters

leads me to hope, that in the near future it will be considered unwise and unfair to name an individual as executor-unfair alike to the wife and children, as well

This good lawyer knows what he is talking about!

Virginia Trust Co.

"The Safe Executor,"

RICHMOND, VA.,

CAPITAL ONE MILLION

White the state of the state of

as to the individual named as executor."

"I am persuaded that all intelligent women would

Steamer Pocabontas, Graves, Norfolk and James River landings, merchandles and passengers, Virginia Navigation Company, Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line,
Tur Standard Oil Company, No. 12, Burk, Baltimore, two oil barges, Standard Oil Company, No. 12, Burk, Baltimore, two oil barges, Standard Oil Company, No. 12, Burk, Baltimore, two oil barges, Standard Oil Company, No. 12, Burk, Baltimore, two oil barges, Standard Oil Company, No. 12, Burk, Baltimore, two oil barges, Standard Oil Company, No. 12, Burk, Baltimore, two oil barges, Standard Oil Company, No. 12, Burk, Baltimore, two oil barges, Standard Oil Company, No. 12, Burk, Burk,

Justice, as a result of the Supreme Court's decision on Monday that the conditions in a limited time.

PRICE CHANGES IN WALL STREET

Fail to Shed New Light on Present Trend of Stock Market.

BY BROADAN WALL. New York, May 7.—The price changes Wall Street to-day failed to shed ow light on the trend of the stock narket. There was an early attack in values, and then an attempt to over shorts that brought irregular allies, but dullness, after all, was the

hief characteristic.

The topics discussed on the street may be described as of major and minor nportance

mportance.

Taking the latter first, the "Cubist" report of the United States Rubber Company afforded amusement to people who are not interested in the securities of the company. This report had been looked for with some eagerness by market observers, who wondered how the officials of the corporation would succeed in driving a square look into a round hole. The remarks of President Samuel P. Colt are significant: "The past year has been somewhat eventful in the history of our ompany." Attention is directed to the nventories, which include the condition of the Rubber Manufacturing Company inventories, which include the condition of the Rubber Manufacturing Company as of December 31, 1912, and United States Rubber Company of March 31, 1913. The surplus of some \$16,000,000 also combines these conflicting dates. If such methods were used in the proparation of a statement of a national bank, a visit from the bank inspectors might logically be expected within twenty-four hours. The net incomo, including that of the minor companies, after deducting interest on fixed and floating debts, was some \$7,500,000. Now if the deduction from surplus reserve for depreciation of \$7,000,000 had been made from this account, there would have been about \$500,000 applicable for dividends. Instead, this \$7,000,000 is simply given as "deductions from surplus reserve for depreciation" tions from surplus reserve for deprecia-

amount (\$6,909,275) of "assets" cred-fied by arbitrarily raising the "value" of Rubber Goods Manufacturing stock to par, where it cost the company, of course, \$6,909,275 below that amount. It is interesting to note that the em-ployes are to be permitted to sub-scribe for the common stock at a fig-ure. This may be intended as a joke, or it may afford an opportunity to unload' holdings.

7.00 48 5.30 Violators of Neutrality Laws Will
14.00 48 13.00 Violators of Neutrality Laws Will
14.00 48 17.30 Be Compelled to Answer

The Union Pacific controversy offers
little hope of an amicable settlement
between the Supreme Court of the The Union Pacific controversy offers United States, the Circuit Court and the to Courts.

Washington, May 7.—Many arrests for violation of neutrality laws of the United States by shipments of munirelieved of attempting the impos-

mere starting of arms and ammunition Steel was again strong, and Reading to forbidden territory is a violation of and Amalgamated both gained more to forbidden territory is a violation of law.

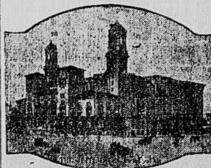
Copies of the court's decision reached the department to day and present the day and present to day

ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING.

215 Mutual Bullding. Phone Mad. 532L Richmond, Va.

Potels

TURKISH AND ROMAN BATHS. Table d'Hote Dinner Saturday and Sunday evenings, 6 to 9 o'clock. \$1.50 each.



The most magnificent hotel in the South. European plan. Rooms single and en suite, with and without baths spacious sample rooms.

Club Breakfast.

financial

financial.

Mortgage Guaranty Corporation, 6%

Money to Loan

On Improved Richmond Real Estate Richmond Trust and Savings Co., Inc. 1109 East Main Street

We Advertise to Attract YOUR ATTENTION

WE KNOW

We can give you the best of service.

WE KNOW

Our Strong Capital and Surplus gives you the best protection.

WE KNOW

A strong Trust Company can perform services better than an individual.

WE WANT YOU TO KNOW IT.

Old Dominion Trust Company

Capital, \$1,000,000.

Surplus, \$1,000,000.

WE BELIEVE IN OUR CITY

In its future-the past is secure. We believe that nothing can stand in the way of the commercial advancement and prosperity of Richmond.

By reason of our belief, we expect to continue a power in the industrial activity of the community.

First National Bank

Ninth and Main.

CAPITAL AND SURPLUS, \$3.000,000.

Figure it Yourself

needlessly every month? Do so, then multiply it by twelve. You will be astounded at the money you have WASTED during the year. Put the money which you now spend for this or that thing which u do not need, and which does not give you any great amount of pleasure, in

"THE HOME FOR SAVINGS."

Let it accumulate there, with its 3 per cent interest per annum, compounded semi-annually, and in a few years you will have a modest little fortune; sufficient, at least, to tide you over a period

Come in and we will gladly explain the rate at which savings deposits increase with compound interest.

CENTRAL NATIONAL BANK

OF RICHMOND, VA.

because it SPECIALIZES! Merchants and manufacturers bring their financing problems to us, SURE that they will be dealt with LIBERALLY, FAIRLY and COURTEOUSLY. Why not place part of your business with us? Prove what

\$300,000.00.



Surplus & Profits \$1,490,000.00.

Planters National Bank

LOOK AHEAD

To get ahead you must look ahead.

Plan for your future by making the most of the present. To do this is to take advantage of the opportunities that are

The Bank of Commerce and Trusts has been asking you each day to avail yourself of an opportunity by opening an account in its Commercial or Savings Department. You will find it a useful friend and a safe guardian of your funds.

Can you afford to wait and cast a shadow on your future by standing in your own light?

Think it over yourself and then come and talk it over with us.

on the amount invested; '

INCREASE YOUR INCOME BY INVESTING YOUR FUNDS IN HIGH-GRADE INVESTMENT

SECURITIES. Bonds of the State of Virginia, yielding upwards of 4 per cent on the amount invested; Bonds of the City of Richmond, yielding about 4 1-2 per cent

Other High-Grade Securities yielding from 5 per cent to 6

FRED'K E. NOLTING & COMPANY INVESTMENTS, 908 East Main Street.